
BRIGADIER GOLD LIMITED

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim financial statements of the Company have been prepared by and are the responsibility of the Company's management. The Company's independent auditor has not performed a review of these financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

BRIGADIER GOLD LIMITED

BALANCE SHEET
AS AT SEPTEMBER 30, 2005
(WITH COMPARATIVES AS AT DECEMBER 31, 2004)
(UNAUDITED)

	2005	2004
ASSETS		
CURRENT\$		
Cash	\$ 14,968	\$ 350,003
Prepaid expenses	24,443	38,275
	39,411	388,278
INTEREST IN MINERAL PROPERTIES (note 3)	1,163,226	894,339
PROPERTY AND EQUIPMENT (net of accumulated depreciation)	1,063	1,355
	\$1,203,700	\$1,283,972
LIABILITIES		
CURRENT		
Accounts payable and accruals (note 6)	\$ 15,058	\$ 69,648
Accrued salaries and fees (note 6)	34,090	-
	49,148	69,648
SHAREHOLDERS' EQUITY		
CAPITAL STOCK (notes 3 and 4)	2,427,479	2,351,427
STOCK BASED COMPENSATION (note 2)	176,551	106,200
DEFICIT	(1,449,478)	(1,243,303)
	1,154,552	1,214,324
	\$1,203,700	\$1,283,972

BRIGADIER GOLD LIMITED

**STATEMENT OF DEFICIT
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2005
(WITH COMPARATIVES FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2004)
(UNAUDITED)**

	Three months to September 30, 2005	YTD 2005	Three months to September 30, 2004	YTD 2004
DEFICIT , beginning of period	(\$1,375,866)	(\$1,243,303)	(\$1,034,511)	(\$ 962,318)
Accounting change (note 2)	-	-	-	21,226
DEFICIT , beginning of period, as restated	(1,375,866)	(1,243,303)	(1,034,511)	(983,544)
Net (loss) for the period	(73,612)	(206,175)	(76,083)	(178,898)
DEFICIT , end of period	(\$1,449,478)	(\$1,449,478)	(\$1,110,594)	(\$1,162,442)

BRIGADIER GOLD LIMITED

STATEMENT OF EARNINGS FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2005 (WITH COMPARATIVES FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2004) (UNAUDITED)

	Three months to September 30, 2005	YTD 2005	Three months to September 30, 2004	YTD 2004
REVENUE				
Fees	\$ -	\$ -	\$ -	\$ -
Interest	267	3,375	2,987	7,815
	<u>267</u>	<u>3,375</u>	<u>2,987</u>	<u>7,815</u>
EXPENSES				
Advertising and promotion	1,029	7,077	6,776	12,673
Foreign exchange (gain)	-	-	(13,521)	(11,210)
General and administrative	6,446	27,840	27,456	59,296
Interest on long-term debt	-	-	(6)	792
Management salaries and benefits	21,046	64,679	22,212	52,712
Directors and committee fee	26,500	26,500	-	-
Professional fees	416	12,920	1,140	6,630
Stock based compensation	18,383	70,351	34,919	65,541
Amortization	59	183	94	279
	<u>73,879</u>	<u>209,550</u>	<u>79,070</u>	<u>186,713</u>
NET (LOSS) FOR THE PERIOD	(\$73,612)	(\$206,175)	(\$76,083)	(\$178,898)
(LOSS) PER SHARE	(\$.01)	(\$.02)	(\$.01)	(\$.02)

BRIGADIER GOLD LIMITED

STATEMENT OF CASH FLOWS
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2005
(WITH COMPARATIVES FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2004)
(UNAUDITED)

	Three months to September 30, 2005	YTD 2005	Three months to September 30, 2004	YTD 2004
OPERATING ACTIVITIES				
Net (loss) for the period	(\$ 73,612)	(\$206,175)	(\$ 76,083)	(\$178,898)
Adjustment for amortization	59	183	94	279
Stock based compensation	18,383	70,351	34,919	65,541
	(55,170)	(135,641)	(41,070)	(113,078)
Changes in non-cash working capital				
- Accounts receivable	-	-	(12,862)	(1,456)
- Prepaid expenses	(2,176)	13,832	(2,780)	(5,006)
- Accounts payable and accruals	(68,116)	(54,590)	3,075	(4,531)
- Accrued salaries and fees	34,090	34,090	-	-
	(91,372)	(142,309)	(53,637)	(124,071)
INVESTING ACTIVITIES				
Interest in mineral property	(82,225)	(268,778)	(185,862)	(274,166)
	(82,225)	(268,778)	(185,862)	(274,166)
FINANCING ACTIVITIES				
Capital stock issued	27,052	76,052	9,480	627,277
Long-term debt	-	-	-	(33,922)
	27,052	76,052	9,480	593,355
INCREASE (DECREASE) IN CASH	(146,545)	(335,035)	(230,019)	195,118
CASH, BEGINNING OF PERIOD	161,513	350,003	679,031	253,894
CASH, END OF PERIOD	\$ 14,968	\$ 14,968	\$449,012	\$449,012

BRIGADIER GOLD LIMITED

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2005

1. BASIS OF INTERIM FINANCIAL STATEMENTS

These interim financial statements follow the same accounting policies and methods of their application as the most recent annual financial statements.

2. CHANGE IN ACCOUNTING POLICY

STOCK BASED COMPENSATION

Effective January 1, 2004 the company adopted on a retroactive basis the new accounting standard CICA 3870 for stock based compensation which uses the fair value method of accounting for stock options granted to officers, directors and consultants. Accordingly, compensation expense was recorded for options granted prior to 2004 on a retroactive basis. Prior accounting periods and retained earnings have been restated to show the effect of compensation expense associated with stock option grants to officers, directors and consultants.

3. INTEREST IN MINERAL PROPERTY

During the period, the company issued 4,000 common shares in connection with the option agreements.

4. FINANCING DURING PERIOD

During the period, the company closed a non-brokered private placement totalling 400,000 common shares at \$0.12 per share, for an aggregate subscription value of \$48,000. Also, during the period, the company issued 161,425 common shares to extinguish outstanding debts totalling \$27,422 (\$0.17 per share).

5. STOCK OPTIONS

The fair value of the stock options were estimated at the grant date using the Black-Scholes option pricing model with the following assumptions:

Risk free rate -	2.45%
Expected life -	5 years
Expected volatility –	100%
Expected dividends –	nil

As at September 30, 2005, 1,137,900 stock options were outstanding to officers, directors and consultants, as follows:

- 35,000 shares at \$0.21 per share until expiry date, June 7, 2006
- 554,500 shares at \$0.20 per share until expiry date, September 3, 2008
- 548,400 shares at \$0.23 per share until expiry date, July 6, 2009

BRIGADIER GOLD LIMITED

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2005

6. RELATED PARTY TRANSACTIONS

During the period, the company incurred legal fees of \$3,712 to a law firm in which an officer of the company is a partner. In addition, the company incurred exploration expenses of \$54,505 paid to one officer and director. Salaries to two other officers and directors totalled \$62,100. These transactions are in the normal course of business. They are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties. Included in accounts payable and accruals is \$5,280 owing re the exploration expenses referred to above and \$1,000 owing to the law firm referred to above. Directors and committee fees to the directors were incurred in the amount of \$26,500. Included in accrued salaries and fees is \$7,590 owed to the two other officers referred to above and \$26,500 owed to the directors referred to above.

7. SUBSEQUENT EVENTS

On October 14, 2005, stock options were issued to directors of the company to purchase 390,000 shares at \$0.15 per share until expiry date, June 1, 2010.