

Management's Discussion & Analysis for the Three and Six Months Ended June 30, 2007

This Management's Discussion and Analysis is dated August 28, 2007, reflects the three-month and six-month periods ended June 30, 2007, and should be read in conjunction with the interim financial statements for the three and six months ended June 30, 2006 and the Financial Statements and the Management's Discussion and Analysis for the year ended December 31, 2006. These documents and others published by Brigadier Gold Limited ("Brigadier Gold" or the "Company") are available on SEDAR at www.sedar.com or from the office of the Company. Unless otherwise noted, all dollar figures are in Canadian dollars.

Description of the Business

Brigadier Gold is an exploration company focused on Canada's historical gold mining camps. The Company's key assets are: an option to earn up to 80% of the Hunter Mine, a past gold producer in the Porcupine Mining Camp near Timmins, Ontario from which more than 60 million ounces of gold has been mined from numerous deposits including the Dome, Hollinger, Pamour and Hoyle Pond mines; and exploration projects in the Kirkland Lake-Larder Lake and Matachewan areas where over 37 million ounces of gold have been produced from 25 mines.

Discussion of Operations and Financial Condition

Revenue for the three months ended June 30, 2007 totaled \$5,455 of interest earned, compared with \$1,099 of interest earned in the quarter ended June 30, 2006. The net loss for the second quarter of 2007 was \$192,580, or \$0.01 per share, compared with \$272,523, or \$0.02 per share, in the quarter ended June 30, 2006.

The Company ended the quarter with a solid cash position of \$592,475, compared with \$662,738 at December 31, 2006.

For the six months ended June 30, 2007, revenue totaled \$10,266 of interest earned, compared with \$1,323 of interest earned in the first six months of 2006. The net loss for the six-month period ended June 30, 2007 was \$302,125, or \$0.01 per share, versus \$347,069, or \$0.02 per share for the corresponding period in 2006.

On April 20, 2007 the Company completed a non-brokered private placement for an aggregate of 1,285,714 Units at a purchase price of \$0.105 per Unit, for gross proceeds of \$135,000. Each Unit is comprised of one common share of the Company plus one common share purchase warrant. Each common share purchase warrant entitles the holder thereof to acquire one additional common share of the Company at any time up to January 20, 2008 at a price of \$0.14 per common share. NuWave Financial Ltd. of Vancouver received a 10% cash finder's fee on the placement in the amount of \$13,500.

Subsequent to the end of the quarter, on July 26 2007, the Company completed a non-brokered private placement for an aggregate of 2,000,000 flow-through Units at a purchase price of \$0.125 per Unit, for gross proceeds of \$250,000. Each flow-through Unit is comprised of one flow-through common share of the Company plus one quarter of one common share purchase warrant. Each full common share purchase warrant entitles the holder thereof to acquire one additional common share of the Company at a price of \$0.15 per common share for the first year following the date of issue, and at price of \$0.20 in the second year following the date of issue. The warrants are exercisable until July 26, 2009. NovaDX Ventures Corp. of Vancouver, B.C. received a 5% cash commission on the placement in the amount of \$12,500, plus 5% in common shares at \$0.125 per share for a total of 100,000 shares.

In April the Company announced positive drill results from diamond drilling at its Larder Lake Project. The six-hole diamond drilling program comprised 865 metres of drilling as a follow up to a geophysical (induced polarization) survey done in late 2006. Significant gold grades were intersected in several holes, including 5.31 g/t gold over 2.35 metres and 2.79 g/t gold over 8.3 metres, including 5.11 g/t over 1.5 metres.

During the second quarter, the Company announced its plans for exploration to follow up on the significant near-surface drill results at its Larder Lake Project noted above. In preparation for this minimum 2,000 metre drill program, the Company completed surface exploration, including stripping, channel sampling and grab sampling. The best assays from this work were obtained from the Albert Kokotow zone where one grab sample of syenite returned 6.34 g/t gold.

Outlook

Brigadier Gold is prepared to aggressively drill both the Larder Lake Project, as noted above, and the Hunter Mine Project, a past producer in which the Company has an option to acquire an up to 80% interest from ValGold Resources Ltd.

The Hunter Mine property is located adjacent to the prolific Dome Mine near Timmins, Ontario. Brigadier Gold has six initial diamond drill holes planned as follows:

- Three holes to test the continuation of the length, width and grade of the main ore shoot mineralization down the 30 degree plunge to the north.
- Three holes to test a favourable horizon to the southwest and on strike with the Dome Super Pit where there is no record of previous drilling. The horizon is interpreted to strike towards the Dome Super Pit.

Analytical results from programs on both the Hunter Mine and Larder Lake Projects will be forthcoming once the drill programs commence, and will provide data for the ongoing systematic exploration of both projects in 2007 and beyond.

Outstanding Share Data

Brigadier Gold trades on the TSX Venture Exchange under the symbol BRG and has 29,058,468 common shares outstanding.

August 28, 2007